

both to the amount and to the distribution of the total national income by classes. Estimates of the national income, based upon income tax statistics, have been published, for example, in the United Kingdom and in the United States.

The war income tax was introduced into Canada in 1917. Under the Income War Tax Act, the returns of the incomes of individuals and corporations are filed in the year following the earning of the incomes. Further, since the fiscal year ends on Mar. 31, the bulk of the receipts from the income tax usually comes in during the first two or three months of the next following fiscal year. Thus the income tax received in the fiscal year ended Mar. 31, 1934, represents, in the main, income tax collected on 1932 income and the income tax collected in the fiscal year ended 1933 represents in the main 1931 income. It is important that these facts should be kept in mind when considering income assessed in different years. Further, the particular provisions of the income tax existing at any particular time and the amendments extending or contracting the scope of the income tax by raising or lowering the limit of taxable income or increasing or lowering the allowances for children, etc., should also be borne in mind in the consideration of the following tables. Among these, Table 40 gives the grand total income of individuals and corporations assessed for the purpose of income war tax for the past fourteen years, while Table 41 gives this income by provinces for the past five years and Table 42 shows the amount of income tax collected by provinces in the past five years. Tables 43 and 44 analyse the payments of income tax in the past four years by size of income class and by occupation of the taxpayer, respectively.

40.—Amounts of Income Assessed for the Purposes of the Income War Tax, by Individuals and Corporations, fiscal years ended Mar. 31, 1921-34.

| Fiscal Year. | Individuals. | | Corporations. | | Total Amount. |
|--------------|--------------|--------------------------|---------------|-------------|--------------------------|
| | No. | Amount. | No. | Amount. | |
| 1921..... | 190,561 | - | 3,696 | - | 912,410,429 |
| 1922..... | 290,584 | 1,058,577,617 | 8,286 | 403,951,553 | 1,462,529,170 |
| 1923..... | 281,182 | 823,100,878 | 6,010 | 269,307,047 | 1,092,407,925 |
| 1924..... | 239,036 | 802,617,497 | 5,569 | 305,410,374 | 1,108,027,871 |
| 1925..... | 225,514 | 701,892,820 | 6,236 | 297,267,428 | 999,160,248 |
| 1926..... | 209,539 | 697,016,973 | 5,738 | 306,093,673 | 1,003,110,646 |
| 1927..... | 116,029 | 465,689,900 ¹ | 5,777 | 278,494,991 | 744,184,891 ¹ |
| 1928..... | 122,026 | 604,736,116 | 6,121 | 435,496,832 | 1,040,232,948 |
| 1929..... | 129,663 | 668,687,536 | 7,438 | 526,714,731 | 1,195,402,267 |
| 1930..... | 142,154 | 781,174,030 | 7,957 | 544,019,414 | 1,325,193,444 |
| 1931..... | 143,601 | 815,714,684 | 7,603 | 555,763,956 | 1,371,478,640 |
| 1932..... | 133,621 | 660,107,257 | 6,010 | 332,498,963 | 992,606,220 |
| 1933..... | 166,972 | 685,543,980 | 6,483 | 258,547,584 | 944,091,564 |
| 1934..... | 203,957 | 617,717,251 | 8,913 | 211,614,313 | 829,331,564 |

¹In 1927 the exemption limits were raised from \$2,000 to \$3,000 for married, and from \$1,000 to \$1,500 for single persons.

41.—Amounts of Income Assessed for the Purposes of the Income War Tax, by Provinces, fiscal years ended Mar. 31, 1930-34.

| Province. | 1930. | 1931. | 1932. | 1933. | 1934. |
|---------------------------|----------------------|----------------------|--------------------|--------------------|--------------------|
| Prince Edward Island..... | \$ 2,293,916 | \$ 2,238,000 | \$ 1,981,321 | \$ 2,015,664 | \$ 2,072,019 |
| Nova Scotia..... | 20,183,735 | 22,954,032 | 22,748,690 | 23,699,355 | 19,701,482 |
| New Brunswick..... | 16,743,421 | 17,441,133 | 15,941,318 | 16,253,444 | 16,551,288 |
| Quebec..... | 402,108,906 | 374,899,266 | 234,313,011 | 259,566,516 | 179,807,900 |
| Ontario..... | 599,709,588 | 634,211,212 | 508,414,692 | 448,057,907 | 428,279,628 |
| Manitoba..... | 83,659,145 | 84,061,015 | 56,619,647 | 53,808,386 | 45,049,397 |
| Saskatchewan..... | 42,729,044 | 38,709,748 | 24,279,759 | 19,765,936 | 19,056,999 |
| Alberta..... | 47,251,766 | 79,999,021 | 45,115,980 | 32,757,215 | 43,652,512 |
| British Columbia..... | 109,367,418 | 115,849,332 | 82,033,481 | 87,124,464 | 73,972,698 |
| Yukon..... | 1,146,505 | 1,115,781 | 1,158,321 | 1,042,677 | 1,187,641 |
| Totals..... | 1,325,193,444 | 1,371,478,640 | 992,606,220 | 944,091,564 | 829,331,564 |